

24-09

**RESOLUTION OF
TOWNSHIP OF AMITY**

DECLARATION OF OFFICIAL INTENT TO REIMBURSE GENERAL FUNDS or SHORT-TERM BORROWED FUNDS USED TO CONSTRUCT IMPROVEMENTS TO ITS SEWAGEWASTEWATER COLLECTION, CONVEYANCE, TREATMENT AND DISPOSAL SYSTEM WITH FUNDS RECEIVED FROM THE PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

WHEREAS, the Township of Amity ("Funding Recipient") has determined that construction of improvements to the Funding Recipient's sewage wastewater collection, conveyance, treatment and disposal system located in the Township of Amity, Berks County, Pennsylvania (the "Project"), are necessary; and

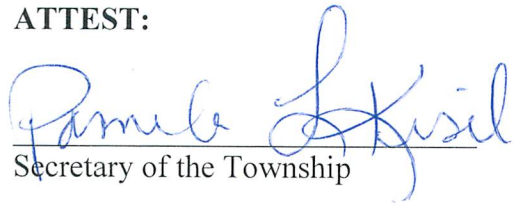
WHEREAS, in order to finance the costs of the Project, the Funding Recipient has issued or intends to issue its Debt Obligation to the Pennsylvania Infrastructure Investment Authority ("PENNVEST") in the maximum principal amount of \$20,400,000.00 (the "PENNVEST Debt Obligation").

WHEREAS, Funding Recipient intends to pay Project costs, on an interim basis, using certain of its general funds or proceeds from certain short term borrowings until the proceeds of the PENNVEST Debt Obligation are received;

NOW, THEREFORE, the Funding Recipient hereby declares as follows:

Pursuant to federal requirements set forth at 26 C.F.R. § 1.150-2, the Funding Recipient officially intends to reimburse certain of its general funds or certain short term borrowing funds for Project costs incurred by the Funding Recipient with the proceeds of the PENNVEST Debt Obligation up to the maximum principal amount of \$20,400,000.00.

ATTEST:


Secretary of the Township


Chair, Board of Supervisors

(SEAL)

DATE: July 10, 2024