

**RESOLUTION #24- 11 OF  
TOWNSHIP OF AMITY**

DECLARATION OF OFFICIAL INTENT TO REIMBURSE GENERAL FUNDS USED TO CONSTRUCT IMPROVEMENTS TO ITS WASTEWATER COLLECTION, CONVEYANCE, TREATMENT AND DISPOSAL SYSTEM WITH FUNDS RECEIVED FROM THE PENNSYLVANIA INFRASTRUCTURE INVESTMENT AUTHORITY

WHEREAS, the Township of Amity ("Funding Recipient") has determined that construction of improvements to the Funding Recipient's wastewater collection, conveyance, treatment and disposal system located in the Township of Amity, Berks County, Pennsylvania (the "Project"), are necessary; and

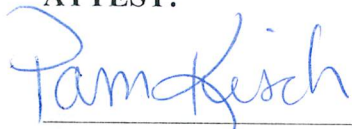
WHEREAS, in order to finance the costs of the Project, the Funding Recipient has issued or intends to issue its Debt Obligation to the Pennsylvania Infrastructure Investment Authority ("PENNVEST") in the maximum principal amount of \$20,400,000.00 (the "PENNVEST Debt Obligation").

WHEREAS, Funding Recipient intends to pay Project costs, on an interim basis, using certain of its general funds until the proceeds of the PENNVEST Debt Obligation are received;

NOW, THEREFORE, the Funding Recipient hereby declares as follows:

Pursuant to federal requirements set forth at 26 C.F.R. § 1.150-2, the Funding Recipient officially intends to reimburse certain of its general funds for Project costs incurred by the Funding Recipient with the proceeds of the PENNVEST Debt Obligation up to the maximum principal amount of \$20,400,000.00.

**ATTEST:**



Secretary of the Township



Chair, Board of Supervisors

(SEAL)

DATE: July 17, 2024